Big, small employers pay comparable premiums

It’s long been conventional wisdom that small businesses pay more for health insurance benefits than do their larger counterparts. Yet a new survey by the United Benefits Advisors consulting firm finds that total premiums—both the employer and employee shares—are slightly lower for companies that have fewer than 100 employees.

In fact, small businesses pay a bit less for the employer portion of premiums: $9,474, compared to $9,727 for larger employers. Employees of small businesses pay average premiums of $3,557 per year, compared with $3,378 for employees of larger organizations.

Total premiums for small employers average $13,031, compared with $13,105 for larger organizations.

Find more cost breakdowns from the survey at bit.ly/UBA-small-biz.